

Beat: Business

French-American marriage three by adjusting the dowry

ALSTOM industrial flagship of France

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USPA NEWS - General Electric and Siemens and Mitsubishi plan a wedding three with Alstom? Is this possible marriage viable and beneficial for all the partners ?

Alstom is experiencing financial difficulties, to enlarge the Energy sector (Turbines, hydroelectric, eolian) that barely since two years

Alstom aims to develop this future activity, ten years after the rescue in extremis by the European Commission in Brussels.

The American giant General Electric (GE) made a greedy bid for Alstom in taking over 73% of Turnover by taking all the Energy division amounting to 12.3 billion euros specie.

This would be a great boon for GE, and carve the best share of the cake of a thriving group with a turnover of 20 million Euros valued at € 8 billion by the financial markets.

Alstom, single, proud of its TGV and its deployment abroad (93,000 employees, 25% in France) stirs all eyes contenders, from the European and Asian side.

The German Siemens (Formerly direct competitor) proposes to provide 3.9 billion Euros or 100% of the gas turbine business. A step towards conquering the beautiful Alstom but taking a step back, shy about "Airbus Transport".

While another suitor, the Japanese Mitsubishi wishes to cover 40% hydroelectric activity a worth of 3.1 billion Euros. The cash contribution is actually highly appreciated during such a recovery for the Nippon-German union to fill a outstanding negative cash.

This new couple appears very attractive, providing cash, by together buying 40% of Alstom and leaving her 60% free to assign to GE on steam turbines, hydraulic and wind.

On the other hand, the American, GE does not hesitate to charming, the French state with the argument seduction such as promises of recruitment (Creating 1000 jobs) put on the balance of bargaining.

Another significant obstacle is that the Bouygues group, older brother of the bride, in which it holds 29.3% stake, will have its say, based on its own assessments and synergies to these pretenders.

The case should go through the alliances within a family already established within the French territory.

The Minister of Economy Arnaud Montebourg (Le Monde) meanwhile, is orchestrates somehow the future marriage, aware that he is the one who proposed to Siemens, to stimulate the auction ... and playing the musicality negotiations. He did well because the partition is now written.

After all, the case looks complicated for legal contracts, with this marriage three rather new.

The intervention of the French State, the guarantor of this part of the industrial heritage is needed on the table for several days to reach some win-win solution.

Dad nation will lead the bride Alstom to the altar without tears of regret, but hoping that it has entrusted to the right partners for a union based on trust and serenity in the long term.

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